

Notice convening the Extraordinary General Meeting of Klarna Holding AB.

The shareholders of Klarna Holding AB, reg. no. 556676-2356 (“**Klarna**” or the “**Company**”), are hereby given notice of the Extraordinary General Meeting to be held on Tuesday, 24 August 2021.

Due to the coronavirus, the Board of Directors has decided that the Extraordinary General Meeting should be conducted without the physical presence of shareholders, representatives or third parties and that the shareholders before the meeting should be able to exercise their voting rights only by post.

Registration and notification

A person who wishes to participate in the Extraordinary General Meeting by postal voting must

- be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on Monday, 16 August 2021, and
- give notice of its intent to participate no later than 5.00 p.m. on Monday, 23 August 2021, by casting its postal votes in accordance with the instructions under the heading *Postal voting* below so that the postal voting form is received by Klarna no later than 5.00 p.m. that day.

In order to be entitled to participate in the meeting, a shareholder whose shares are registered in the name of a nominee must, in addition to giving notice of participation in the Extraordinary General Meeting by submitting its postal vote, register its shares in its own name so that the shareholder is listed in the presentation of the share register as of the record date Monday, 16 August 2021. Such re-registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee, in accordance with the nominee’s routines, at such time in advance as decided by the nominee. Voting rights registration that has been made by the nominee no later than Wednesday, 18 August 2021 will be taken into account in the presentation of the share register.

Postal voting

The Board of Directors has decided that shareholders should be able to exercise their voting rights only by postal voting in accordance with section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations. A special form must be used for the postal vote. The form for postal voting is available on the company’s website www.klarna.com and will be sent upon request to egm2021@klarna.com. Completed and signed forms for postal voting must be sent by e-mail to egm2021@klarna.com or by post to Sveavägen 46, 111 34 Stockholm, Sweden. Completed forms must be received by Klarna no later than 5.00 p.m. 23 August 2021.

The shareholders may not provide special instructions or conditions to the postal vote. If so, the entire postal vote is invalid. Further instructions and conditions can be found in the postal voting form.

Powers of attorney

If the shareholder submits its postal vote by proxy, a written and dated Power of Attorney signed by the

shareholder must be attached to the postal voting form. Proxy forms are available on the company's website www.klarna.com.

Proposed agenda

1. Opening of the meeting
2. Election of Chair of the meeting
3. Preparation and approval of voting list
4. Election of person(s) to approve the minutes
5. Approval of the agenda
6. Determination of whether the meeting has been duly convened
7. Resolution regarding certain transfers of warrants
8. Closing of the meeting

Item 2. Election of Chair of the meeting

Sebastian Siemiatkowski, or in the event he is prevented from participating, the person appointed by the Board of Directors, is proposed as Chair of the meeting.

Item 3. Preparation and approval of voting list

The voting list proposed to be approved is the voting list prepared by the company, based on the general meeting share register and received postal votes, controlled and checked by the persons assigned to approve the minutes.

Item 4. Election of person(s) to approve the minutes

The Board of Directors proposes Sabina Kihlberg and Martin Hall, or if one or both of them are prevented from participating, the person(s) appointed by the Board of Directors, to approve the minutes. The assignment to approve the minutes also includes checking the voting list and that the received postal votes are correctly reflected in the minutes of the meeting.

Item 7. Resolution regarding certain transfers of warrants

The Board proposes that the Extraordinary General Meeting resolves to approve transfers of shares as detailed below.

The Company's Board of Directors has resolved on a directed issue of not more than 20,000 warrants of series 39 and not more than 60,000 warrants of series 40 to the Company's subsidiary Klarna Bank AB ("**KBAB**"). Each warrant entitles the holder to subscribe for one (1) new share in the Company. The warrants in both series 39 and series 40 have an exercise price per share corresponding to SEK 14,789. Each warrant in series 39 entitles to subscription of one new ordinary share in the Company from 1 September 2025 to and including 31 November 2025 and each warrant in series 40 entitles to subscription of one new ordinary share in the Company from 1 September 2026 to and including 31 November 2026.

The Board of Directors proposes that the meeting resolves to approve that KBAB transfers at most 20,000 warrants of series 39 and at most 60,000 warrants of series 40 to employees of the Group on the following terms:

1. The warrants shall, at one or more occasions, be transferred by KBAB to employees of the Group pursuant to the terms set forth below.
2. Existing and future employees of the Group (the "**Participants**") that have entered into a warrant agreement with the Company and KBAB (the "**Agreement**") shall be entitled to acquire warrants up to a maximum of 10,000 warrants for each Participant.
3. The Board of Directors of KBAB shall determine which employees that have applied for acquisition that shall have the right to acquire warrants and how many warrants that each such Participant shall have the right to acquire.

4. A Participant can apply for acquisition of a lower, but not higher, number of warrants than the Participant has the right to acquire.
5. Upon acquisition of the warrants, the Participants shall enter into the Agreement with the Company and KBAB.
6. The warrants shall be transferred free of charge or, if KBAB so determines, against a fee.
7. To be entitled to acquire warrants from KBAB, the person determined by the Board of Directors of KBAB shall, at the time of the acquisition, be employed in the Group and neither have terminated its employment or have been terminated. Furthermore, it is required that the acquisition of warrants is legally possible. A person who has signed a contract of employment with a company that is part of the Group but not yet commenced service shall be considered as employed in this context.
8. Any warrants that are not transferred to employees as set forth above may be reserved for future recruitments and may, pursuant to instructions from the Board of Directors, at one or several occasions, be transferred to new employees in companies included in the Group, whereupon corresponding principles for allocation, conditions to be entitled to acquire warrants and other terms as those set forth above shall apply.

Other information

As of 30 July 2021, there are 25,898,959 shares and votes in the Company.

Majority requirements

In order for the resolution by the Extraordinary General Meeting in accordance with the Board of Directors' proposals under item 7 above to be valid, the resolution must be approved by shareholders holding not less than nine-tenths of the votes cast as well as the shares represented at the Extraordinary General Meeting.

Processing of personal data

For information on how your personal data is processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Documents

Complete proposals are set out above and on the company's website www.klarna.com. They will also be sent to shareholders who so request and state their address.

The general meeting share register will be available at the company's head office Sveavägen 46, 111 34 Stockholm, Sweden.

Shareholders' right to receive information

The Board of Directors and the President and CEO shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the company, provide information regarding circumstances that may affect the assessment of an item on the agenda. A request for such information shall be made in writing to the company no later than ten days prior to the meeting, i.e. no later than 14 August 2021, at the address of Sveavägen 46, 111 34 Stockholm, Sweden. The questions and responses will be made available on the company's website www.klarna.com and at the company's head office, Sveavägen 46, 111 34 Stockholm, Sweden, no later than five days prior to the meeting, i.e. no later than 19 August 2021. The information is also sent to the shareholders who requested it and stated their address.